

ILWU-PMA Pension Plan
ILWU-PMA Welfare PlanILWU-PMA Watchmen Pension Plan
ILWU-PMA Supplemental Welfare Benefit Plan

June 7, 2012

To: ILWU Watchmen Local 26

From: Dottie Reed, Benefit Plans Office

Subject: ILWU-PMA Watchmen Local 26 Pension Plan – Early Retirement Incentive Program

The July 1, 2008 Memorandum of Understanding (“MOU”) provides for an Early Retirement Incentive Program under the ILWU-PMA Watchmen – Local 26 Pension Plan. Under this program, eligible participants may retire prior to age 62 with no reduction in their pension benefit amount for early retirement. The first date to retire under the second and final Early Retirement Incentive Program provided in this MOU is August 1, 2012.

To be eligible to retire with an unreduced pension under the Early Retirement Incentive Program, a participant must submit an application to retire between August 1, 2012 and January 31, 2013; must be at least age 59½ as of the effective date of the application (the participant’s retirement date); and must have accrued at least thirteen (13) credited years of service under the Pension Plan.

Applications for retirement may be submitted up to six months prior to the effective date of the application. Retirement applications may be obtained at your Local or from the Benefit Plans office. Retirement applications may also be downloaded at www.benefitplans.org (see “Download Forms”).

Please contact the Benefit Plans office with any questions about the Early Retirement Incentive Program.

cc: Sam Alvarado, Area Welfare Director

A copy of this memo can be downloaded at www.benefitplans.org