



ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan
ILWU-PMA Supplemental Welfare Benefit Plan

June 15, 2006

TO: ILWU Longshore, Ship Clerk, and Walking Boss/Foreman Locals

FROM: Dottie Reed, Manager, Pension Plans

SUBJECT: ILWU-PMA Pension Plan – July 1, 2006 Pension Increases

The July 1, 2002 Memorandum of Understanding between the ILWU and PMA provides for pension increases which will be reflected in the July 1, 2006 pension payments.

Pensioners who retired with a Separation Date before July 1, 1993 will receive an increase in the rate of pension accrual from \$74.00 to \$77.00. Surviving spouses of such pensioners will receive an increase from \$53.90 to \$54.45 per month per year of service.

Pensioners who retired with a Separation Date after June 30, 1993 and prior to July 1, 1996 will receive an increase in the rate of pension accrual from \$75.00 to \$77.00 per month per year of service. Surviving spouses of such pensioners will receive an increase from \$53.90 to \$54.45 per month per year of service.

Pensioners who retired with a Separation Date after June 30, 1996 and prior to July 1, 1999 will receive an increase in the rate of pension accrual from \$77.00 to \$79.00 per month per year of service. Surviving spouses of such pensioners will receive an increase from \$53.90 to \$54.45 per month per year of service.

Pensioners who retired with a Separation Date after June 30, 1999 and prior to July 1, 2002 will receive an increase in the rate of pension accrual from \$98.00 to \$99.00. Surviving spouses of such pensioners will receive an increase from \$53.90 to \$54.45 per month per year of service. Surviving spouses of active vested participants who died on or after July 1, 1999 and before July 1, 2002 will receive 75% of their spouse's accrued pension (an increase from \$73.50 to \$74.25).

Pensioners who retired on or after July 1, 2002 will receive an increase in the rate of pension accrual from \$120 to \$135 per month per year of service. Surviving spouses of such pensioners will receive 55% of their spouse's pension (an increase from \$66.00 to \$74.25 per month per year of service). Surviving spouses of active vested participants who died on or after July 1, 2002 will receive 75% of their spouse's accrued pension (an increase from \$90 to \$101.25).

All pensioners and survivors will receive individual notices describing their pension increases, mailed to their home address.

cc: Area Welfare Directors

DR:jb/opeiu29aficio/070106 Pen Increases-061306