

ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —
Pacific Maritime Association www.benefitplans.org

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ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

June 19, 2017

TO: ILWU Longshore, Ship Clerk, and Walking Boss/Foreman Locals

FROM: Jacquie Gasparro, Manager, Pension Plans

SUBJECT: ILWU-PMA Pension Plan - MOU Pension Increases

The July 1, 2014 Memorandum of Understanding (MOU) between the ILWU and PMA provides for pension increases to pensioners and survivor pensioners, as described below.

Pensioners

Pensioners who retired on or after July 1, 2014, will receive an increase of \$5.00 per month per Year of Service effective July 1, 2017, and an increase of \$5.00 per month per Year of Service effective July 1, 2018.

Surviving Spouses/Dependent Child Survivors

Surviving Spouses or Dependent Child Survivors of pensioners who retired on or after July 1, 2014, and before July 1, 2019, will receive an increase of \$3.75 per month per Year of Service effective July 1, 2017, and \$3.75 per month per Year of Service effective July 1, 2018.

For those registered longshoremen, ship clerks, and walking bosses/foremen retiring on or after July 1, 2014, the MOU provides an increase in the rate of pension accrual to \$195.00 per month per Year of Service effective July 1, 2017, and to \$200.00 per month per Year of Service effective July 1, 2018.

All pensioners and survivors will receive individual notices describing their pension increase. A sample of this notice is enclosed.

Enclosure

cc: Area Welfare Directors

A copy of this memo can be downloaded at www.benefitplans.org.