

ILWU-PMA Pension Plan
ILWU-PMA Welfare PlanILWU-PMA Watchmen Pension Plan
ILWU-PMA Supplemental Welfare Benefit Plan

June 15, 2010

TO: ILWU Longshore, Ship Clerk, and Walking Boss/Foreman
Locals

FROM: Dottie Reed, Manager, Pension Plans

**SUBJECT: ILWU-PMA Pension Plan - July 1, 2010 Pension
Increases**

The July 1, 2008 Memorandum of Understanding between the ILWU and PMA provides for the following pension increases to pensioners and survivor pensioners effective July 1, 2010, which will be reflected in the July 1, 2010 pension payments.

- Pensioners who retired prior to July 1, 1993 will receive an increase of \$3.00 per month per Year of Service. Survivors of such Pensioners will receive 65% of this amount, an increase of \$1.95 per month per Year of Service.
- Pensioners who retired on or after July 1, 1993 and prior to July 1, 1999 will receive an increase of \$4.00 per month per Year of Service. Survivors of such Pensioners will receive 65% of this amount, an increase of \$2.60 per month per Year of Service.

Pensioners and survivors will receive individual notices describing their pension increase. A sample of the form of this notice is attached.

Enclosure

cc: Area Welfare Directors

A copy of this memo can be download at www.benefitplans.org

ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union –
Pacific Maritime Association www.benefitplans.org

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

PHONE (415) 673-8500

FAX (415) 749-1400

ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan
ILWU-PMA Supplemental Welfare Benefit Plan

June 15, 2010

Local:
Reg No:

The 2008 Memorandum of Understanding between the ILWU and PMA provides that pensioners who retired with a Separation Date before July 1, 1993 will receive a benefit increase of \$3.00 per month per year of service (adjusted as necessary) effective July 1, 2010. This increase will be reflected in July 1, 2010 pension payments.

Your pension qualifying Years of Service are:

You will receive a separate letter detailing the amount of your July 1, 2010 pension benefit payment, which will reflect the increased pension rate. The letter will show the difference between your June and your July 2010 pension payments due to the benefit increase and any differences in your tax withholding as a result of the benefit increase.

If you and/or your spouse are enrolled in Medicare, your monthly benefit payments will continue to reflect reimbursement for Medicare Part B premiums paid to you from the ILWU-PMA Welfare Plan.