

ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —
Pacific Maritime Association www.benefitplans.org

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

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ILWU-PMA Pension Plan
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

August 30, 2022

TO: ILWU Watchmen Local 75

FROM: Jacquie Gasparro, Manager Pension Plans

SUBJECT: ILWU-PMA Watchmen Pension Plan Participant Status Reports

Participant Status Reports will begin mailing shortly to each active ILWU-PMA Watchmen Pension Plan participant, showing his or her Pension Plan status through 2021. A sample report is enclosed.

If your members have questions about the information shown in the status reports, please let us know. Information that is in error on the reports may be corrected by submitting a request in writing to the Plan office with any supporting documentation.

An updated Participant Status Report will be mailed to each active participant following the close of each Payroll Year.

Enclosures

cc: Joe Cabrales, Area Welfare Director

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SAMPLE

August 2022

TO: ILWU-PMA WATCHMEN PENSION PLAN PARTICIPANTS – LOCAL 75

Enclosed is your Participant Status Report (PSR) showing the status of each year from your start in the industry through 2021.

Your PSR indicates your total credited years of service under the Pension Plan and your vested status as of the end of the 2021 Payroll Year. Effective January 1, 1999, a Participant is vested in his or her accrued benefit upon attaining five credited Years of Service (or Normal Retirement Age, if earlier), provided that the Participant is credited with an hour of service in the 1999 Payroll Year or later.

For Local 75 Participants retiring with a Separation Date on or after July 1, 2014, the Plan accrual rate is \$ 170.00 per month per year of service, up to a maximum of 37 years. The maximum monthly pension payable is \$6,290.00 (37 years x \$ 170.00= \$6,290.00).

Information about Survivor Benefits: A Survivor Pension is payable to your qualified Surviving Spouse as defined under the Pension Plan in accordance with federal law. If you are a vested active Participant at your death, a Survivor Pension will be payable to the person who is legally married to you on the date of your death and for at least a one-year period ending on your date of death. If your death occurs after you retire, a Survivor Pension is payable to the person who is legally married to you on your Pension Commencement Date and for at least one year ending on that date; or, if the marriage occurs less than one year before your Pension Commencement Date, a Survivor Pension is payable to the person who is legally married to you on your Pension Commencement Date and continuously for a one-year period ending on or before the date of your death. Subsequent divorce does not disqualify the person who meets the definition of a Surviving Spouse from receiving a Survivor Pension in the event of your death as a Pensioner. If there is no qualified Surviving Spouse, a Child Survivor Pension may be payable to the Dependent Child(ren) of a Pensioner, or of an active Participant age 60 or older, subject to the terms and conditions of the Pension Plan.

Enclosure

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AUGUST 2022
PAGE NUMBER 1

SAMPLE

NAME ADDRESS CITY

LOC-REGISTRATION#:

DATE OF BIRTH : 9/26/

NORMAL RET. DATE : 10/01/2023

Subject: ILWU-PMA Watchmen Pension Plan - Pension Status Report

The purpose of this report is to inform you of your status as a Participant in the ILWU-PMA Watchmen Pension Plan.

PLAN YEAR	PAYROLL HOURS	LRC/COMP HOURS	MILITARY HOURS	OTHER HOURS	BENEFIT CREDITS	VEST CRDS	STATUS
2004	138.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2005	349.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2006	588.00	0.00	0.00	0.00	0.00000	0.00	NON-QUALIFYING
2007	748.00	0.00	0.00	0.00	0.00000	0.00	NON-QUALIFYING
2008	671.00	0.00	0.00	0.00	0.00000	0.00	NON-QUALIFYING
2009	86.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2010	453.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2011	476.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2012	268.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2013	215.00	0.00	0.00	0.00	0.00000	0.00	BREAK-IN-SERVICE
2014	1,021.00	0.00	0.00	0.00	1.00000	0.00	QUALIFYING
2015	2,086.00	0.00	0.00	0.00	1.00000	1.00	QUALIFYING
2016	1,799.00	520.00	0.00	0.00	1.00000	1.00	QUALIFYING
2017	178.00	520.00	0.00	0.00	0.00000	0.00	NON-QUALIFYING
2018	1,422.00	520.00	0.00	0.00	1.00000	1.00	QUALIFYING
2019	2,517.00	0.00	0.00	0.00	1.00000	1.00	QUALIFYING
2020	1,654.00	0.00	0.00	0.00	1.00000	1.00	VESTED THIS YEAR
2021	2,377.00	0.00	0.00	0.00	1.00000	1.00	QUALIFYING

TOTAL VESTING CREDITS: 6.00
TOTAL BENEFIT CREDITS: 7.00000
EST. ACCRUAL RATE : \$153.00
EST. MONTHLY BENEFIT : \$1,071.00

Some of the information on this Report may be unverified. Any information found to be in error will be corrected. No one should act on the basis of the information shown on this report when he knows that the information is in error. If you believe any of the information shown is in error, please contact the Pension Plan Office.

Trustees - ILWU-PMA Watchmen Pension Plan