

# ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —  
Pacific Maritime Association [www.benefitplans.org](http://www.benefitplans.org)

1188 FRANKLIN STREET • SUITE 101 • SAN FRANCISCO, CALIFORNIA 94109

PHONE (415) 673-8500  
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ILWU-PMA Pension Plan  
ILWU-PMA Welfare Plan

ILWU-PMA Watchmen Pension Plan

June 24, 2021

TO: ILWU Watchmen Local 75

FROM: Jacquie Gasparro, Manager, Pension Plans

**SUBJECT: ILWU-PMA Watchmen Pension Plan – Pension Increases**

The Extension Memorandum of Understanding (MOU) for Plan Years 2019 through 2022 between Pacific Maritime Association and ILWU Watchmen Local 75 provides for the following pension increases to Local 75 Pensioners and Survivor Pensioners effective July 1, -2021.

## Pensioners

Pensioners who retired with a Separation Date before July 1, 1999, will receive an increase of \$2.00 per month per Year of Service effective July 1, 2021.

Pensioners who retired with a Separation Date after June 30, 1999 and before July 1, 2002, will receive an increase of \$1.00 per month per Year of Service effective July 1, 2021.

Pensioners who retired with a Separation Date after June 30, 2014, will receive an increase of \$5.00 per month per Year of Service effective July 1, 2021.

For those registered Watchmen in Local 75 retiring on or after July 1, 2021, the MOU provides an increase in the rate of pension accrual to \$ \$170.00 effective July 1, 2021.

## Surviving Spouses

Surviving Spouses or Dependent Child Survivors of Pensioners who retired before July 1, 1975 will receive an increase of \$5.25 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1975 and prior to July 1, 1978 will receive an increase of \$5.45 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1978 and prior to July 1, 1984 will receive an increase of \$5.61 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1984 and prior July 1, 1987 will receive an increase of \$5.74 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1987 and prior to July 1, 1990 will receive an increase of \$5.86 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1990 and prior to July 1, 1993 will receive an increase of \$6.02 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1993 and prior to July 1, 1996 will receive an increase of \$6.46 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1996 and prior to July 1, 1999 will receive an increase of \$6.62 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 1999 and prior to July 1, 2002 will receive an increase \$7.40 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 2002 and prior to July 1, 2008 will receive an increase of \$8.93 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 2008 and prior to July 1, 2014 will receive an increase of \$11.25 per month per Year of Service effective July 1, 2021.

Surviving Spouses or Dependent Child Survivors of Pensioners who retired after June 30, 2014 will receive an increase of \$11.50 per month per Year of Service effective July 1, 2021.

Surviving Spouses of Pensioners who retired will receive 75% of the Pensioner's amount effective July 1, 2021.

There will be no change in the amount of the annuity payments issued by Allstate Life Insurance Company and Lincoln National Life Insurance Company.

All pensioners and survivors will receive individual notices describing their pension increase. A sample of the form of this notice is attached.

Enclosure

cc: Joe Cabrales, Northern California Area Welfare Director

A copy of this memo can be downloaded at [www.benefitplans.org](http://www.benefitplans.org)

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**SAMPLE**

June 2021

<INSERT NAME,ADDRESS>

Local: 75

Reg. No:

The Extension Memorandum of Understanding (MOU) for the Plan Years 2019 through 2022 between the ILWU Watchmen Local 75 and PMA, provides that pensioners who retired with the following separation:

Before July 1, 1999

Will receive a benefit increase as follows:

<u>Effective Date</u>	<u>Increases per month per Year of Service</u>
July 1, 2021	\$2.00

Your pension qualifying Years of Service are: 20

You will receive a separate letter detailing the amount of your pension benefit payment effective July 1, 2021. The letter will show the difference between your June and July 2021 pension payments and any differences in your tax withholding as a result of the benefit increase.

If you and/or your spouse are enrolled in Medicare, your monthly benefit payments will continue to reflect reimbursement for Medicare Part B premiums paid to you from the ILWU-PMA Welfare Plan.