ILWU-PMA BENEFIT PLANS /

International Longshore & Warehouse Union —
Pacific Maritime Association www.benefitplans.org

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ILWU-PMA Pension Plan ILWU-PMA Welfare Plan ILWU-PMA Watchmen Pension Plan

February 26, 2021

To: ILWU Longshore, Ship Clerk, Walking Boss/Foreman, and Watchmen Locals

From: Mario Perez, Director of Benefit Plans

Subject: Medicare Reimbursements on March Pension Checks

The Benefit Plans Office processed over 1,000 adjustments for members who submitted their 2021 Medicare premium rates. These reimbursements will appear on their March pension checks. However, the retroactive adjustments for January and February will not appear until they receive their April pension checks.

As an example, members were reimbursed \$109 for January and February. The Plan Office then processed their new rate of \$148.50 for March. Their March pension check will have the new reimbursement rate of \$148.50. Their April pension check will have the \$148.50, but will also have the balance owed for January of \$39.50 and the February balance owed of \$39.50. In this example, their April reimbursement will be for \$227.50.

cc: Area Welfare Directors

A copy of this memo can be downloaded at www.benefitplans.org